



Embassy of India
Astana city (Kazakhstan)



Commercial Report

May, 2023

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INDIA-KAZAKHSTAN STATISTICS



I. Bilateral Trade Kazakhstan-India in May 2023 (US\$ million)

	Export to India (US\$ million)	Import from India (US\$ million)
Kazakhstan's trade with India	14.3	70.5
Kazakhstan's total global trade	5431	3204.8

Top 10 items of import from India in May 2023 (US\$ million)

No.	Commodity (6 digit HS tariff line)	Value (US\$ million)
1	300490 - Medicaments, In Measured Doses, Etc. (excluding Vaccines, Etc., Coated Bandages Etc. And Pharmaceutical Goods), Others	5.8
2	090240 - Black fermented tea and partly fermented tea, whether or not flavoured, in immediate packings of > 3 kg	4.6
3	870410 - Dumpers for off-highway use	3.7
4	847420 - Crushing or grinding machines for solid mineral substances	3
5	851713 - Smartphones for wireless networks	2.6
6	847490 - Parts Of Machinery For Sorting, Screening, Separating And Kneading Or Processing, Etc. Earth, Stone, Ores Or Other Mineral Substances In Solid Form	2.3
7	870322 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars	1.8
8	300241 - Vaccines for human medicine	1.5
9	842720 - Fork-lift and other works trucks; fitted with lifting or handling equipment, self-propelled by other than electric motor	1.4
10	843041 - Self-propelled boring or sinking machinery for boring earth or extracting minerals or ores	1.2

INDIA-KAZAKHSTAN STATISTICS



Top 10 items of export to India in May 2023 (US\$ million)

No.	Commodity (6 digit HS tariff line)	Value (US\$ million)
1	280470 - Phosphorus	8.6
2	250300 - Sulfur of all kinds, other than sublimed sulfur, precipitated sulfur and colloidal sulfur	4.9
3	810820 - Unwrought titanium; titanium powders	0.6
4	720241 - Ferro-chromium, containing by weight > 4% of carbon	0.5
5	252490 - Asbestos	0.2
6	110900 - Wheat gluten	0.15
7	270900 - Petroleum Oils And Oils From Bituminous Minerals, Crude	0.15
8	110811 - Wheat starch	0.024
9	382219 - Diagnostic or laboratory reagents on a backing, prepared diagnostic or laboratory reagents whether or not on a backing, whether or not put up in the form of kits	0.020
10	293359 - Coal; bituminous, whether or not pulverised, but not agglomerated.	0.007

Source: State Revenue Committee



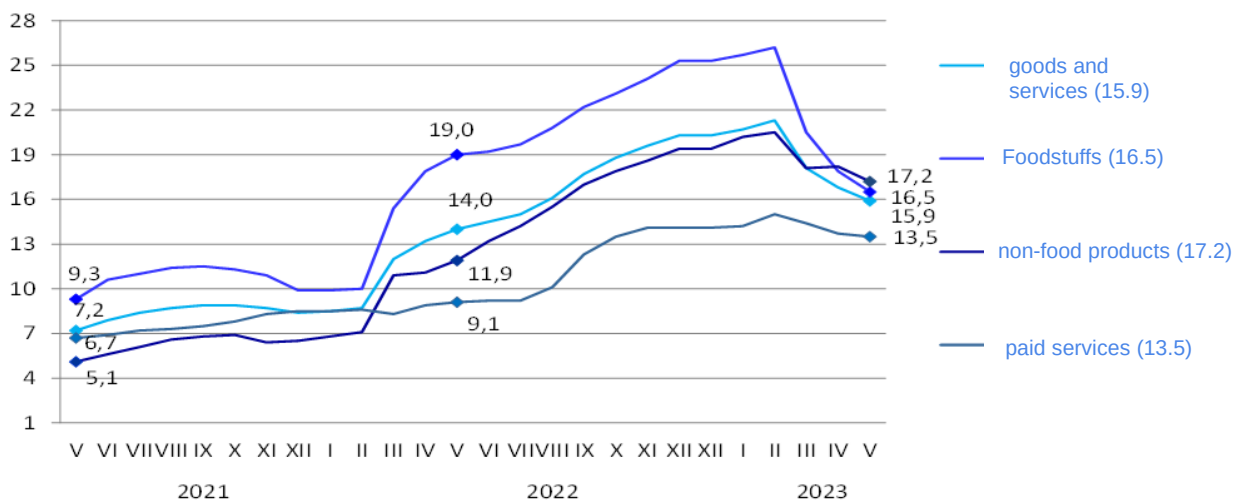
The economy of Kazakhstan grew by 4.5% in May 2023

In May 2023, the monthly CPI slowed to 0.6% from 0.9% in April. Growth in the real sector amounted to 3.6%, and in the service sector - 4.9%. All major industries show positive dynamics, with construction, trade showing the largest growth.

Inflation rate reached 15.9 %

Annual inflation in Kazakhstan in May 2023 amounted to 15.9%, in May – 0.6% (in April 2023 – 16.8%). Prices for paid services increased by 0.7%, food products and non-food products rose in price by 0.5%.

Annual inflation in the Republic of Kazakhstan for 2021-2023



TRADE



Foreign trade turnover of Kazakhstan in March 2023 amounted to 55784 mln US dollars

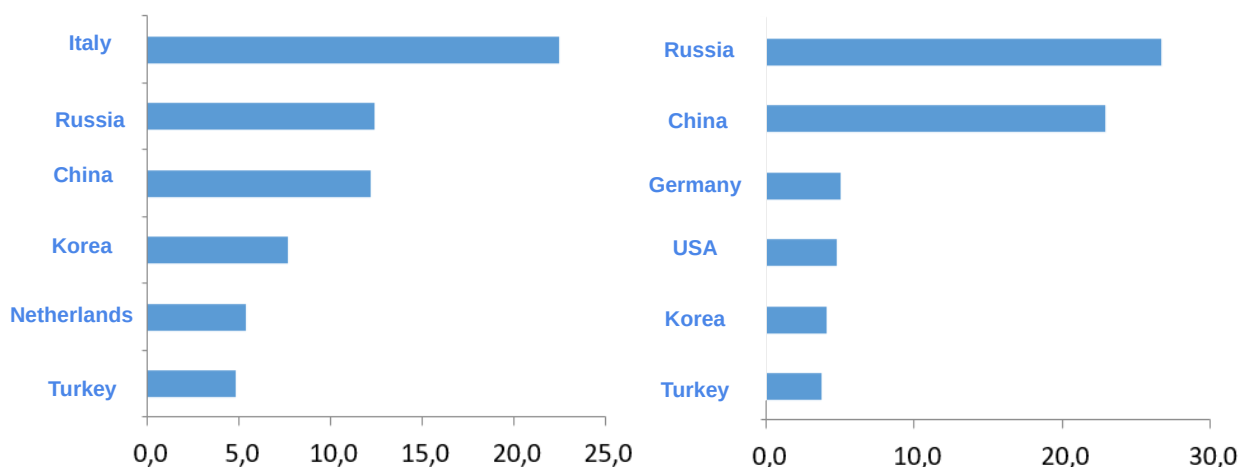
Foreign trade turnover of Kazakhstan in January-May 2023 amounted to 55784 million US dollars and increased by 8% in nominal terms compared to January-May 2022, including exports - 31580.6 million US dollars (in nominal terms by 7.7% less), imports - 24203.4 million US dollars (in nominal terms by 38.8% more).

Mutual trade of Kazakhstan with the EAEU countries

January-May 2023 The trade turnover of the Republic of Kazakhstan with the EAEU countries amounted to 11,429.9 million US dollars, which is 10.5% more in nominal terms compared to the same period last year.

January-May 2023 export of goods amounted to 4455.5 million US dollars (45.3% more), import - 6974.4 million US dollars (4.2% less).

Partner-Countries



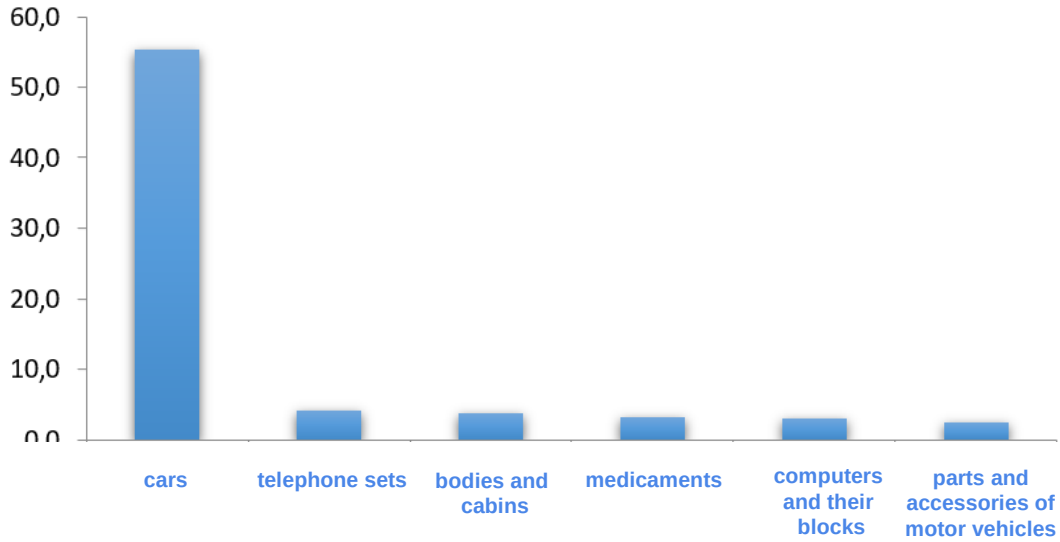
The main export partner countries of the Republic of Kazakhstan are: Italy (19.8%), China (15.4%), Russia (12.8%), the Republic of Korea (6.5%), the Netherlands (6.3%), Turkey (5.2%).

The main partner countries of the Republic of Kazakhstan in imports are: Russia (26.7%), China (24.2%), Germany (5.1%), USA (4.7%), Republic of Korea (3.9%), Turkey (3.7%).

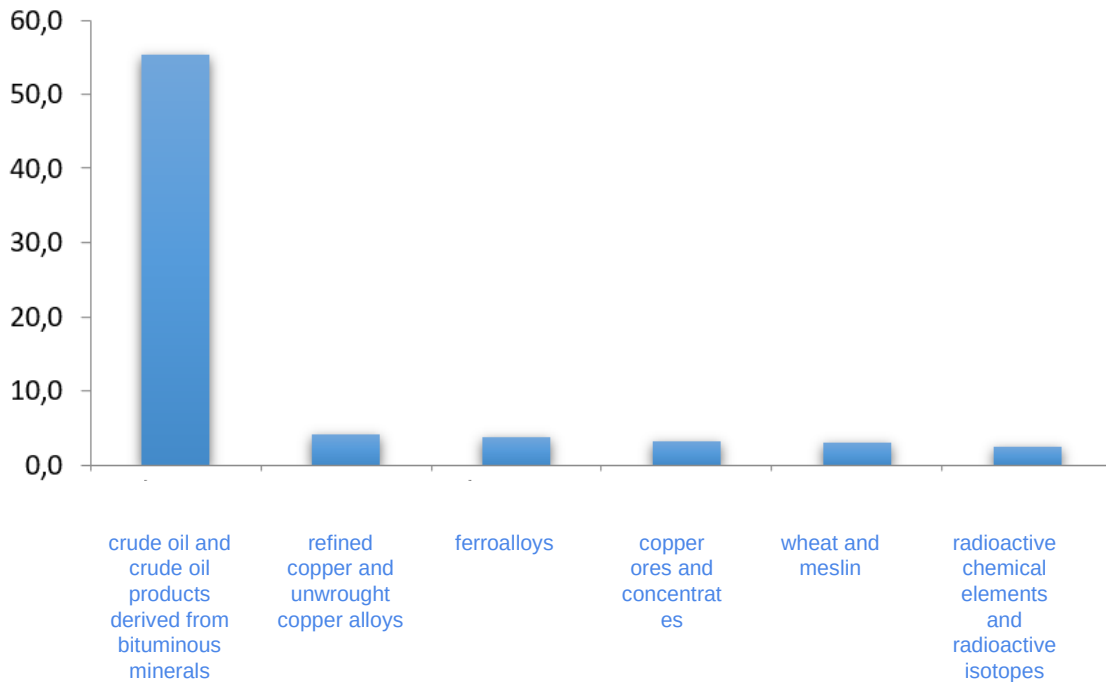
TRADE



Import to Kazakhstan 24203.4 million USD



Export from Kazakhstan 31580.6 million USD





Transportation between China and Kazakhstan in transit traffic continues to grow

Since September 1, 2022, the system of electronic data exchange for the transportation of goods based on the SMGS consignment note has been officially launched on the Kazakh-Chinese railway. In order to ensure the electronic exchange of information, the specialists of China and Kazakhstan have successfully completed the coordination of the text of the additional agreement No. 1 to the main Agreement on electronic data interchange.

Kazakhstan and Spain are interested in implementing joint infrastructure projects

The Spanish side announced the interest of the Spanish company "AQUALIA" in participation in the implementation of projects for the modernization and construction of the WWTP and water supply systems. The parties also discussed the status of XCALIBUR's proposal to provide a full range of airborne geophysical surveys as part of the state geological study of the subsoil in Kazakhstan at the expense of the Spanish budget.

Indian low-cost airline IndiGo launches flights to Kazakhstan

The Indian low-cost airline IndiGo plans to start flights to Kazakhstan on the Delhi-Almaty route with a frequency of 3 flights a week on A-320 and A-321 aircraft from August 15, 2023.

The increase in flights between Kazakhstan and India will contribute to the further development of trade, economic, business, investment, tourism and cultural cooperation between the countries.

INVESTMENTS



A Company from the UAE Plans to Establish the Production of Chips and Snacks in Kazakhstan

Emirati companies "National Food Industries" and "Venus Packaging" explore investment opportunities in the cities of Almaty, Astana, Shymkent, as well as the Almaty and Turkestan regions.



KAZAKH INVEST has signed a Memorandum of Understanding in the Field of Hydrogen Industry with Korea

According to the Memorandum, the parties will exchange information and share knowledge with each other in the field of hydrogen production, transportation, and storage, as well as cooperate in scientific research in this area.



Egyptian Investors are Showing Interest in Implementing Projects in Kazakhstan

Orascom Construction is interested in building wind power plants in Kazakhstan, with the first goal being the construction of a series of facilities with a capacity of 250-500 MW.



An Austrian Holding Company is Implementing Investment Projects in Kazakhstan

Founded in Austria in 1897, Kronospan is one of the world's largest holdings for the production of wood-based panels. The parties discussed the possibilities of expanding the company's investment activities in Kazakhstan.





The French business is being invited to invest in the agro-industrial complex of Kazakhstan

Lactalis and Danon are planning to invest in the milk processing industry in the country. In addition, a joint project with Evolution to create a genetic center is currently being worked out. It will help improve the breeding reproduction of cattle and small livestock through French breeding programs.

Now the Kazakh holding QazBioPharm is working on a project with Boehringer Ingelheim to produce veterinary vaccines.

Kazakhstan and China will create a joint Subcommittee on Agriculture

The working body will promptly consider topical issues of the agro-industrial complex and effectively develop cooperation in the industry between the two countries. Another topic discussed at the negotiating table was the issue of China's supply of laboratory equipment for the East Kazakhstan region. Since the beginning of the year, the turnover of agricultural products between Kazakhstan and China increased by 58% compared to the same period a year earlier and amounted to \$265.5 million.

Trade turnover of agricultural products between Kazakhstan and Tajikistan increased by 38%

The trade turnover of agricultural products between Kazakhstan and Tajikistan increased by 38% and reached \$578 million in 2022. The Minister of Agriculture of the Republic of Kazakhstan spoke about the development of bilateral cooperation in the agro-industrial sector on the sidelines of the Kazakh-Tajik forum in Astana. Welcoming the delegates, Yerbol Karashukeev noted that the potential for the development of trade between the countries has prospects for further growth.